

Pure Cremation Funeral Plan Trust – Solvency Assessment Report

The following table is a summary of the Pure Cremation Trust Solvency Assessment completed by independent actuaries relating to the period ending 31 December 2023. On a best estimate basis the funding level was 124.8% of liabilities.

Section 1	Actuarial Valuation Date
Date	31 December 2023
Section 2	Valuation of Assets and Liabilities (£'000s)
Assets	104,794
Liabilities – Paid in Full	74,630
Liabilities – Paid by Instalments	7,321
Liabilities – Expense Reserve	2,043
Surplus	20,799
Section 3	Trust Solvency Level - Best Estimate Basis
	124.8%
Section 4	Valuation of Assets and Liabilities Assumptions
Gross Discount Rate	5.4% pa
Net Discount Rate	5.4% pa moving to 4.2% pa after 10 years
CPI Inflation	2.8% pa
Mortality	100% of ELT 17
Section 5	Number of Undrawn or Live Plans
Paid In Full	120,605
Paying By Instalments	12,679
Section 6	Value of Undrawn or Live Plans (£'000s)
Paid In Full	96,484
Paying By Instalments	10,143
Section 7	Average Plan Value £
Paid In Advance	800
Paid By Instalments	800
Section 8	Investment of Trust Assets By Asset Class – at fair value (£'000s)
Cash	7,721
Equities	2,767
Fixed interest	78,552
Property	258
Other	2,652
Section 9	Investment of Trust Assets By Investment Manager – at fair value (£'000s)
Obereon	85,925
Held in Trust	6,025
Section 10	Level of Monies Deducted from the Trust (£'000s)
Trust costs including administration fees, audit and bank fees, legal expenses and trustee fees	385
Section 11	Liabilities Sub Contracted to Funeral Services Providers
	Not applicable